ANDERSON
ELDER LAW

Elder Law | Estate Planning | Special Needs Planning

RE: Estate Planning Documents

To whom it may concern,

I hope this letter finds you well. It has been over three years since I prepared your estate planning documents. This letter is a checklist to help us review whether any updates to your documents, asset titles, or beneficiary designations may be required. Please review the checklist to see if you have any changed circumstances that might require you to revise your current estate plan:

Changes to your Estate Plan because of changes in the Federal Estate and Gift Tax law, as of January 1, 2013:

- As of January 1st, the federal estate and gift tax exemption amount has been increased (hopefully, permanently) to $5,250,000. Prior to this change, the estate plans of many married couples included complex trust provisions that may no longer be necessary unless the combined assets of a married couple exceed $10,000,000.

- Also related to the federal estate and gift tax change is the concept of "Portability." In order to fully utilize each spouse's exemption of $5,250,000, it may be necessary to file a death tax return upon the death of the first spouse. Please keep this in mind if there has been a recent death, or if a death occurs in the future.

General changes in circumstances, such as:

- There has been an addition to your family through birth, adoption, or marriage.
- A spouse or other family member has died, become severely ill, or incapacitated.
- You have become responsible for the well-being of a family member.
- You have recently received a substantial gift or inheritance.
- You have recently made a substantial gift or charitable donation.
- You are retiring.
- You have moved, or have new contact information (email, phone, etc.).
- Your agent under Power of Attorney has begun to manage your affairs.

Please contact our office should updates be needed presently, or sometime in the future.

Very truly yours,

Linda M. Anderson
Certified Elder Law Attorney
Landerson@AndersonElderLaw.com